



2012 Preliminary Budget Models

NoCon Model v3.1	BF-Con Model v3.2	SWH-Con Model PRIMARY (v3.2)
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RECEIPTS

Property taxes	510,050.00	510,050.00	510,050.00
Other taxes			
Marina Revenue - Moorage & Utilities	120,000.00	120,000.00	127,000.00
Dock Sales - Misc. Products	2,000.00	2,000.00	2,000.00
Donations	200.00	200.00	200.00
Sponsorships	4,000.00	4,000.00	4,000.00
Poss. Pt. donations			
Parking lot fees/lease - Humphrey	22,800.00	22,800.00	22,800.00
Util. Fee reimb (Bush Pt)			
Interest	500.00	500.00	500.00
Miscellaneous -			
Poss. Pt. Parking Fee	500.00	500.00	500.00
Sub-total - Recurring Revenue	660,050.00	660,050.00	667,050.00

Possession uplands property sale			
Construction financing (debt)			800,000.00
Grant funding - clean vessel program	500.00	500.00	500.00
Grant funding - .09			1,200,000.00
Grant Funding - Possession Beach Planning	-	-	-
Grant Funding - Boat Ramp Boarding Floats		229,562.00	229,562.00
Grant Funding - Port Security Grant Program			
Grant Funding - Port Security Grant - Surveillance	33,750.00	33,750.00	33,750.00
Grant Funding - PSE Grant			
Sub-total - Non-recurring Revenue	34,250.00	263,812.00	2,263,812.00

TOTAL RECEIPTS

694,300.00	923,862.00	2,930,862.00
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DISBURSEMENTS

Administration:

Trade Fair/Sponsorships	7,500.00	7,500.00	7,500.00
Administration exp. (Port Clerk - Clerical)	36,400.00	36,400.00	36,400.00
Port Clerk payroll taxes	3,032.00	3,032.00	3,032.00
WPPA meetings	2,000.00	2,000.00	2,000.00
Legal fees	4,000.00	4,000.00	4,000.00
Accounting exp.	-	-	-
Office management	500.00	500.00	500.00
Port manager	63,700.00	63,700.00	63,700.00
Port manager payroll taxes	5,750.00	5,750.00	5,750.00
Employee fringe benefits - PM, FM, PC	14,400.00	14,400.00	14,400.00
Finance Manager	72,800.00	72,800.00	72,800.00
Finance Manager payroll taxes	6,064.00	6,064.00	6,064.00
Rent Port office	15,600.00	15,600.00	15,600.00
Consultant Services	10,000.00	10,000.00	10,000.00
Comprehensive Plan	25,000.00	25,000.00	25,000.00
Office & facilities supplies	7,500.00	7,500.00	7,500.00
Office equipment lease, purchase, repair	4,000.00	4,000.00	4,000.00
Travel exp.- Commissioners	1,000.00	1,000.00	1,000.00
Travel exp.- Staff	8,000.00	8,000.00	8,000.00
Insurance	25,000.00	25,000.00	25,000.00
Legal notices	1,500.00	1,500.00	1,500.00
Dues & memberships	2,000.00	2,000.00	2,000.00
Publications	300.00	300.00	300.00
County service fees	250.00	250.00	250.00
Per diem - Commissioners	10,000.00	10,000.00	10,000.00
Payroll taxes - Commissioners	900.00	900.00	900.00
Dept of Labor & Industries	13,220.00	13,220.00	13,220.00
Election costs	4,000.00	4,000.00	4,000.00
State Examiner			
Ofc. Telephone & Alarm, plus Manager cells	6,000.00	6,000.00	6,000.00
Web design & maintenance	300.00	300.00	300.00
Cross training			
Misc exp/minor taxes/Forest Patrol	300.00	300.00	300.00
Sub-total Administration	351,016.00	351,016.00	351,016.00



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Capital expenditures:

Bush Pt. Project Non-operating			
Freeland Park			
Tourism & Business Dev	7,500.00	7,500.00	7,500.00
Maxwelton Park			
Possession Beach Planning			
Langley Phil Simon Park			
Langley Harbor/Boat Launch/Uplands		288,492.00	288,492.00
SWH Construction In Progress			1,745,000.00
SWH Engineering & Design		25,000.00	250,000.00
SWH Permitting		5,000.00	5,000.00
Clinton Beach, Pier and Dock			
SWH Improvements (was Brkwtr Acq)			
Land Acquisition & projects			
Interest and principal on 2011 construction loan			
Micro Loan Project (I.C.)	-	-	-
Green Business Initiative			
Port Security Surveillance Cameras	45,000.00	45,000.00	45,000.00
Major Equipment: Backhoe in 2010			
Sub-total Capital:	52,500.00	370,992.00	2,340,992.00

Sub-total Admin & Capital (combined)

403,516.00	722,008.00	2,692,008.00
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Humphrey Parking Lot:

Improvements			
General maintenance	3,500.00	3,500.00	3,500.00
Attendant/supervisor wages	8,016.00	8,016.00	8,016.00
Payroll taxes	60.00	60.00	60.00
Leasehold tax	1,050.00	1,050.00	1,050.00
Sub-total Humphrey Lot	12,626.00	12,626.00	12,626.00



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Possession Pt. Park:

PP Manager Wages	11,000.00	11,000.00	11,000.00
Maintenance Wages	1,000.00	1,000.00	1,000.00
FICA expense - Payroll tax - Possession	916.00	916.00	916.00
Maintenance (general)	5,000.00	5,000.00	5,000.00
Materials & Supplies	1,250.00	1,250.00	1,250.00
Dock/ramp	2,500.00	2,500.00	2,500.00
Major Equip (Purchase/Rent/Repair)	9,000.00	9,000.00	9,000.00
Electricity	7,000.00	7,000.00	7,000.00
Trash removal	1,700.00	1,700.00	1,700.00
Telephone	400.00	400.00	400.00
Water Sys Monitor & Maint.	1,056.00	1,056.00	1,056.00
Capital improvements	1,500.00	1,500.00	1,500.00
Sub-total Possession Point	42,322.00	42,322.00	42,322.00

Clinton Facilities:

Bush Pt/Clinton Bch Mgr. Wages	5,500.00	5,500.00	5,500.00
Clinton Maintenance Wages	1,500.00	1,500.00	1,500.00
Payroll taxes	550.00	550.00	550.00
Maintenance (general)	4,824.00	4,824.00	4,824.00
Materials & Supplies	150.00	150.00	150.00
Water System	2,000.00	2,000.00	2,000.00
Dock (Maint & Project) - Clinton	2,000.00	2,000.00	2,000.00
Electricity	1,300.00	1,300.00	1,300.00
Trash removal - Dock & Beach	1,000.00	1,000.00	1,000.00
Improvements - Public Beach & Floats	1,500.00	1,500.00	1,500.00
Sub-total Clinton	20,324.00	20,324.00	20,324.00



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Bush Point Facilities

Bush Pt/Clinton Bch Mgr. Wages	5,500.00	5,500.00	5,500.00
Bush Pt Maintenance Wages	500.00	500.00	500.00
Payroll taxes	550.00	550.00	550.00
Maintenance-Bush Pt. (general)	1,000.00	1,000.00	1,000.00
Materials & Supplies	250.00	250.00	250.00
Major Equip (Purchase/Rent/Repair)	1,000.00	1,000.00	1,000.00
Dock/Ramp Maint & Project	1,000.00	1,000.00	1,000.00
Electricity	5,250.00	5,250.00	5,250.00
Telephone	400.00	400.00	400.00
Water system	750.00	750.00	750.00
Trash removal	700.00	700.00	700.00
Completion & Improvements	1,500.00	1,500.00	1,500.00
Sub-total Bush Point	18,400.00	18,400.00	18,400.00

Freeland

Dock Maintenance	-	-	-
Landscape/Irrigation	-	-	-
Sub-total Freeland	-	-	-



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South Whidbey Harbor

SW Harbor healthcare	8,400.00	8,400.00	8,400.00
Payroll taxes	6,611.00	6,611.00	6,611.00
Harbormaster Wages	47,135.00	47,135.00	47,135.00
Asst. Harbormaster Wages (Seasonal in '09)	30,030.00	30,030.00	30,030.00
Additional Wages: Seasonal + Maintenance	2,100.00	2,100.00	2,100.00
Merchant Fees (Credit Card Svcs)	1,700.00	1,700.00	1,700.00
Electricity	12,000.00	12,000.00	12,000.00
Telephone	1,800.00	1,800.00	1,800.00
Water & Sewer	4,300.00	4,300.00	4,300.00
Trash Removal	2,200.00	2,200.00	2,200.00
Maint & Repair - Gen'l	2,850.00	2,850.00	2,850.00
Materials & Supplies	6,000.00	6,000.00	6,000.00
Maint Contracts (Ramp, Etc.)	10,300.00	10,300.00	10,300.00
Advertising & Publicity	5,000.00	5,000.00	5,000.00
Dock sales - ice, bait, gear (70% of sales)	1,400.00	1,400.00	1,400.00
DNR Tidelands Lease	2,305.20	2,305.20	15,000.00
Leasehold, Excise & Misc Taxes	8,500.00	8,500.00	8,500.00
Improvements			
Phil Simon Park Maintenance	1,000.00	1,000.00	1,000.00
Breakwater Maint Materials	3,000.00	3,000.00	3,000.00
Breakwater Maint Work	2,000.00	2,000.00	1,100.00
Pump-out system maint. & repairs	500.00	500.00	500.00
Pump-out system wages			
Major Equip (Purchase/Rent/Repair)	2,000.00	2,000.00	2,000.00
Temporary Facilities	9,300.00	9,300.00	9,300.00
Master Plan Revis.			
Sub-total South Whidbey Harbor	170,431.20	170,431.20	182,226.00

TOTAL DISBURSEMENT

667,619.20	986,111.20	2,967,906.00
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Excess / <Deficit>

26,680.80	(62,249.20)	(37,044.00)
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Actual Beginning Cash: January 1

Estimated Beginning Cash: January 1

582,966.96

582,966.96

497,966.96

Actual Ending Cash: December 31

Estimated Ending Cash: December 31

609,647.76

520,717.76

460,922.96

Note: Total Current Assets shown as Cash Balance