

PORT OF SOUTH WHIDBEY ISLAND
Final Budget

2012
SWH-Con v3.6
Budget

RECEIPTS

1	Property taxes	\$ 515,000
2	Other taxes	\$ -
3	Marina Revenue - Moorage & Utilities	\$ 120,000
4	Dock Sales - Misc. Products	\$ 2,000
5	Special events	\$ 4,000
6	Donations	\$ 200
7	Sponsorships	\$ -
8	Poss. Pt. donations	\$ -
9	Parking lot fees/lease - Humphrey	\$ 22,800
10	Util. Fee reimb (Bush Pt)	\$ -
11	Interest	\$ 500
12	Miscellaneous -	\$ -
13	Poss. Pt. Parking Fee	\$ 500
14	Sub-total - Recurring Revenue	\$ 665,000
15	Possession uplands property sale	\$ -
16	Construction financing (debt)	\$ 800,000
17	Grant funding - Clean Vessel Program	\$ 500
18	Grant funding - Rural Econ Dev Funds	\$ 1,200,000
19	Grant Funding - USDA RBEG	\$ -
20	Grant Funding - Boat Ramp Boarding Floats	\$ 229,562
21	Grant Funding - Port Security Grant Program	\$ -
22	Grant Funding - Port Security Grant - Surveillance	\$ 33,750
23	Grant Funding - PSE Grant	\$ -
24	Sub-total - Non-recurring Revenue	\$ 2,263,812
25	TOTAL RECEIPTS	\$ 2,928,812

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DISBURSEMENTS

Administration:

26	Trade Fair/Sponsorships	\$ 7,500
27	Administration exp. (Port Clerk - Clerical)	\$ 40,560
28	Port Clerk payroll taxes	\$ 3,303
29	WPPA meetings	\$ 2,000
30	Legal fees	\$ 6,000
31	Accounting exp.	\$ -
32	Office management	\$ 500
33	Port manager	\$ 63,700
34	Port manager payroll taxes	\$ 5,750
35	Employee fringe benefits - PM, FM, PC	\$ 14,400
36	Finance Manager	\$ 72,800
37	Finance Manager payroll taxes	\$ 6,064
38	Rent Port office	\$ 15,600
39	Consultant Services	\$ 25,000
40	Comprehensive Plan	\$ 25,000
41	Office & facilities supplies	\$ 7,500
42	Office equipment lease, purchase, repair	\$ 5,000
43	Travel exp.- Commissioners	\$ 1,000
44	Travel exp.- Staff	\$ 8,000
45	Insurance	\$ 25,000
46	Legal notices	\$ 1,500
47	Dues & memberships	\$ 2,500
48	Publications	\$ 300
49	County service fees	\$ 250
50	Per diem - Commissioners	\$ 10,000
51	Payroll taxes - Commissioners	\$ 900
52	Dept of Labor & Industries	\$ 13,220
53	Election costs	\$ 4,000
54	State Examiner	\$ -
55	Ofc. Telephone & Alarm, plus Manager Cells	\$ 6,000
56	Web design & maintenance	\$ 300
57	District special events	\$ 2,500
58	Cross training	\$ -
59	Misc exp / minor taxes / Forest Patrol	\$ 300
60	Sub-total Administration	\$ 376,447

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Capital expenditures:		
61	Bush Pt. Project Non-operating	\$ -
62	Freeland Park	\$ -
63	Tourism & Business Dev	\$ 7,500
64	Maxwelton Park	\$ -
65	Mutiny Bay Launch	\$ -
66	Langley Phil Simon Park	\$ -
67	Langley Harbor / Boat Launch / Uplands	\$ 288,492
68	SWH Construction In Progress	\$ 1,715,000
69	SWH Engineering & Design	\$ 250,000
70	SWH Permitting	\$ 5,000
71	Clinton Beach, Pier and Dock	\$ -
72	SWH Improvements (was Brkwtr Acq)	\$ -
73	Land Acquisition & projects	\$ -
74	Interest and principal on 2011 construction loan	\$ -
75	Certified Kichen and Micro Loan Project (I.C.)	\$ -
76	Green Business Initiative	\$ -
77	Port Security Surveillance Cameras	\$ 45,000
78	Major Equipment: Backhoe in 2010	\$ -
79	Sub-total Capital:	\$ 2,310,992
79	Sub-total Admin & Capital (combined)	\$ 2,687,439
Humphrey Parking Lot:		
80	Improvements	\$ -
81	General maintenance	\$ 3,500
82	Attendant/supervisor wages	\$ 8,016
83	Payroll taxes	\$ 60
84	Leasehold tax	\$ 1,050
85	Sub-total Humphrey Lot	\$ 12,626

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Possession Pt. Park:		
86	PP Manager Wages	\$ 11,000
87	Maintenance Wages	\$ 1,000
88	FICA expense - Payroll tax - Possession	\$ 916
89	Maintenance (general)	\$ 5,000
90	Materials & Supplies	\$ 1,250
91	Dock/ramp	\$ 2,500
92	Major Equip (Purchase/Rent/Repair)	\$ 9,000
93	Electricity	\$ 7,000
94	Trash removal	\$ 1,700
95	Telephone	\$ 400
96	Water Sys Monitor & Maint.	\$ 1,056
97	Capital improvements	\$ 1,500
98	Sub-total Possession Point	\$ 42,322
Clinton Facilities:		
99	Bush Pt/Clinton Bch Mgr. Wages	\$ 5,500
100	Clinton Maintenance Wages	\$ 1,500
101	Payroll taxes	\$ 550
102	Maintenance (general)	\$ 4,824
103	Materials & Supplies	\$ 150
104	Water System	\$ 2,000
105	Dock (Maint & Project) - Clinton	\$ 2,000
106	Electricity	\$ 1,500
107	Trash removal - Dock & Beach	\$ 1,000
108	Improvements - Public Beach & Floats	\$ 1,500
109	Sub-total Clinton	\$ 20,524

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Bush Point Facilities		
110	Bush Pt/Clinton Bch Mgr. Wages	\$ 5,500
111	Bush Pt Maintenance Wages	\$ 500
112	Payroll taxes	\$ 550
113	Maintenance-Bush Pt. (general)	\$ 1,000
114	Materials & Supplies	\$ 250
115	Major Equip (Purchase/Rent/Repair)	\$ 1,000
116	Dock/Ramp Maint & Project	\$ 1,000
117	Electricity	\$ 5,500
118	Telephone	\$ 400
119	Water system	\$ 750
120	Trash removal	\$ 700
121	Completion & Improvements	\$ 1,500
122	Sub-total Bush Point	\$ 18,650
Freeland		
123	Dock Maintenance	\$ -
124	Landscape/Irrigation	\$ -
125	Sub-total Freeland	\$ -

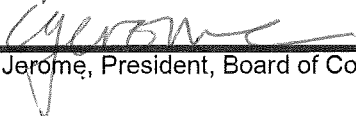
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South Whidbey Harbor		
126	SW Harbor healthcare	\$ 8,400
127	Payroll taxes	\$ 6,611
128	Harbormaster Wages	\$ 47,135
129	Asst. Harbormaster Wages	\$ 30,030
130	Additional Wages: Seasonal + Maintenance	\$ 3,000
131	Merchant Fees (Credit Card Svcs)	\$ 1,700
132	Electricity	\$ 14,000
133	Telephone	\$ 2,000
134	Water & Sewer	\$ 4,800
135	Trash Removal	\$ 2,500
136	Maint & Repair - Gen'l	\$ 2,850
137	Materials & Supplies	\$ 7,500
138	Maint Contracts (Ramp, Etc.)	\$ 10,300
139	Advertising & Publicity	\$ 2,000
140	Dock sales - ice, bait, gear (70% of sales)	\$ 1,400
141	Harbor special events	\$ 3,000
142	DNR Tidelands Lease	\$ 15,000
143	Leasehold, Excise & Misc Taxes	\$ 8,500
144	Improvements	\$ 30,000
145	Phil Simon Park Maintenance	\$ 1,000
146	Breakwater Maint Materials	\$ 3,000
147	Breakwater Maint Work	\$ 2,000
148	Pump-out system maint. & repairs	\$ 500
149	Pump-out system wages	\$ -
150	Major Equip (Purchase/Rent/Repair)	\$ 2,000
151	Temporary Facilities	\$ 9,300
152	Master Plan Revis.	\$ -
153	Sub-total South Whidbey Harbor	\$ 218,526
154	TOTAL DISBURSEMENT	\$ 3,000,087
155	Excess / <Deficit>	\$ (71,275)

Actual Beginning Cash: January 1	
Estimated Beginning Cash: January 1	\$ 448,132
Actual Ending Cash: December 31	
Estimated Ending Cash: December 31	\$ 510,801

Note: Total Current Assets shown as Cash Balance


Chris Jerome, President, Board of Commissioners